



Appendix 1

Directorate: Chief Executive's Department

Forecast as at: 30/09/2022

	Forecast Underspend OR Income over- recovery (-) £'000	Forecast Overspend OR Income under- recovery (+) £'000	Key reasons for forecast variance
Service Area			
CEO		10	Vacancy factor not achievable
Total	0	10	
Net Forecast Under/Overspend	10		

Directorate:

Legal & Governance

Forecast as at:

30/09/2022

Service Area	Forecast Underspend OR Income over-recovery (-) £'000	Forecast Overspend OR Income under-recovery (+) £'000	Key reasons for forecast variance
Director		2	Vacancy factor not achievable
Legal Services		58	End of Shared Service with MDC. Some costs unable to reduce (e.g., Thomson Reuters). Payment to agency to recruit ex locum. Some costs need to be moved against Towns Fund Schemes.
Risk & Emergency Planning - Corporate Safety	-30		Vacant post
Democratic & Scrutiny Services		10	Vacancy factor not achievable
Electoral Services	-44		Service Manager vacancy
Governance Admin	-19		Vacant posts - Customer Service review phase 1
Total	-93	70	
Net Forecast Under/Overspend	-23		

Directorate:

Resources & Business Transformation

Forecast as at:

30/09/2022

Service Area	Forecast Underspend OR Income over-recovery (-) £'000	Forecast Overspend OR Income under-recovery (+) £'000	Key reasons for forecast variance
Director		5	Vacancy factor not achievable
HR & Payroll		5	Occupational Health Costs
ICT	-1	18	Vacancy factor not achievable
	-6		Materials - Toners are required less frequently
		6	Licences - Microsoft Help Desk is no longer required
			Telephones
GIS	-15		Street Naming & Numbering - had a one-off fee Barratt Homes
Revenues & Benefits	-3	26	Reduction in IBS Sundry Debtors income
			Reduction in Court Costs for Council Tax
		6	Reduction in Admin Grant - Budget based on previous year as the notification comes after the budgeting process
		150	Reduction in Income for Council Tax Court Reimbursements
	-104		Vacancies within the Section
	-1		Reduction in Car Mileage
	-1		Reduction in Car Lump Sum Allowance - vacancy
Customer Services		14	Staffing changes within the Section - Customer Services Review Phase 1

Finance		8	Vacancy factor not achievable
		1	Overspent on printing & stationery
	-1		Unbudgeted commission received
Investment Properties		125	Reduction in Hotel income, agreed to continue with 10% of turnover until 31-03-2023. To be met from Covid Reserve.
		2	Vacancy factor not achievable
Commercial Properties		2	Vacancy factor not achievable
	-7	22	Increased costs over all Commercial Properties
			Unbudgeted rental income
Total	-139	390	
Net Forecast Under/Overspend	251		

Directorate:

Place & Communities

Forecast as at:

30/09/2022

Service Area	Forecast Underspend OR Income over-recovery (-) £'000	Forecast Overspend OR Income under-recovery (+) £'000	Key reasons for forecast variance
Service Director		5	Increased employee costs (Interim covering substantive post)
Community Safety	-20 -6	34	Safer Streets repayment & residual costs Net saving from staff costs as a result of vacancies Increased contributions from partners
Neighbourhood Services	-221		Net saving from staff costs as a result of vacancies
Waste Services	-69	5	Higher income from Trade Waste. Increased employee costs mainly due to vacancy factor not achieved
Transport	-17		Net saving from employee costs as a result of vacancies
Place & Wellbeing	-59		Net saving from employee costs as a result of vacancies

		13	Payment for consultancy in respect of UK Shared Prosperity Fund. Government funding is to be received for the UK Shared Prosperity Fund development work, once the investment plan is signed off.
Markets		99	Lower income from Indoor Markets
		10	Increased employee costs mainly due to vacancy factor not achieved
Licensing	-7		Reduced employee costs mainly due to vacancy, partly offset by vacancy factor not achieved
Regeneration		4	Increased employee costs due to vacancy factor not achieved
Planning & Regulatory Services	-42		Net saving from employee costs as a result of vacancies
Total	-441	170	
Net Forecast Under/Overspend	-271		

Directorate:

Housing & Assets

Forecast as at:

30/09/2022

Service Area	Forecast Underspend OR Income over-recovery (-) £'000	Forecast Overspend OR Income under- recovery (+) £'000	Key reasons for forecast variance
Private Sector Housing		5	Costs incurred in moving on illegal traveller occupation.
Assets & Investments	-34		Reduced employee costs due to vacancies, partly offset by vacancy factor not achieved
Total	-34	5	
Net Under/Overspend	-29		

Corporate Costs

Corporate Costs

Forecast as at:

30/09/2022

Service Area	Forecast Underspend OR Income over-recovery (-) £'000	Forecast Overspend OR Income under-recovery (+) £'000	Key reasons for forecast variance
Loan Interest payable	-119		Forecast interest saving due to managing borrowing need through internal borrowing not taking on external debt. This has been achieved due to the increase in reserve levels and working capital.
Minimum Revenue Provision (MRP)	-96		Slippage and switch funding on 2021/22 Capital Programme funded by borrowing reducing the MRP charges in 2022/23
Capital Expenditure Financed from Revenue		86	£34k External Health and Safety, £49k Windmill and £3k Shop fronts - All funded from reserves
Net investment income		168	Higher interest rates increasing the interest earned on investments and the interest payable on balances. The balances held on behalf of others is forecast to be greater than the cash balances due to internal borrowing, resulting in a net interest cost.
	-215	254	
Net Forecast Under/Overspend	39		

Funding

Forecast as at:

30/09/2022

Service Area	Forecast Underspend OR Income over-recovery (-) £'000	Forecast Overspend OR Income under-recovery (+) £'000	Key reasons for forecast variance
No forecast variances			
Net Forecast Under/Overspend	0	0	